

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED

Regd. Office: Jakhal Road Patran, Distt.Patiala (Punjab)

(Rs.in Lacs) Except Shares and EPS.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2011

Sl. N.	Particulars	Three Months Ended 30.09.2011 Unaudited	Three Months Ended 30.09.2010 Audited	Half year Ended 30.09.2011 Unaudited	Half year Ended 30.09.2010 Audited	Year ended 31.03.2011 Audited
1	Net Sales/Income from Operations					
	Other Operating Income	529.38	622.35	884.30	1252.62	2591.47
	Total Income	10.95	0.00	35.16	0.00	30.08
2	Expenditure	550.33	622.35	919.46	1252.62	2621.55
	a. (Increase)/decrease in stock and work in progress	27.96	(48.38)	(114.72)	(56.55)	(26.63)
	b. Consumption of raw materials	157.37	229.06	324.12	366.69	774.30
	c. Employee cost	27.74	22.42	57.60	55.04	104.96
	d. Depreciation	64.55	63.66	128.75	125.67	252.81
	e. Other expenditure	259.94	306.47	499.20	615.48	1216.32
	Total Expenditure	537.56	573.23	894.95	1106.33	2321.76
3	Profit/Loss from operation before other income, interest and exceptional Items (1-2)	12.77	49.12	24.51	146.29	299.79
	Other Income	0.17	2.47	0.29	2.59	10.28
	Profit before interest and Exceptional Items (3+4)	12.94	51.59	24.80	148.88	310.07
	Interest	6.92	6.93	13.87	13.80	27.73
7	Profit after interest but before Exceptional Items (5-6)	6.02	44.66	10.93	135.08	282.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	6.02	44.66	10.93	135.08	282.34
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss(-)	6.02	44.66	10.93	135.08	282.34
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	6.02	44.66	10.93	135.08	282.34
14	Paid-up equity share capital	2322.10	2322.10	2322.10	2322.10	2322.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	Rs. Per Share					
	- Basic	0.03	0.19	0.05	0.58	1.21
	- Diluted					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public Sharing					
	- Number of Shares (in Lacs)	56.64	56.64	56.64	56.64	56.64
	- Percentage of shares	24.36	24.36	24.36	24.36	24.36
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share holding					
	b) Non-encumbered					
	- Number of shares	175.91	175.91	175.91	175.91	175.91
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of share (as % of the total share capital of the Company)	75.64	75.64	75.64	75.64	75.64



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Segment wise revenue, results and capital employed under clause 41 of the listing agreement.					
1. Segment Revenue					
(Net Sale/Income from each segment should be disclosed under this)					
(a) Sugar	2.84	0.62	8.47	0.72	36.72
(b) Distillery	547.66	624.20	911.28	1,254.49	2,595.11
Total	550.50	624.82	919.75	1,255.21	2,631.83
Less: Inter Segment Revenue	-	-	-	-	0.00
Net sales/Income From Operations	550.50	624.82	919.75	1,255.21	2,631.83
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Sugar	(53.33)	(63.36)	(102.90)	(115.76)	(203.77)
(b) Distillery	66.27	114.95	127.70	264.64	513.84
Total	12.94	51.59	24.80	148.88	310.07
Less Interest	6.92	6.93	13.87	13.80	27.73
Total Profit Before Tax	3.02	44.66	10.93	135.08	282.34
3. Capital Employed					
(Segment Assets – Segment Liabilities)					
(a) Sugar	(647.54)	(633.94)	(647.54)	(633.94)	(665.48)
(b) Distillery	2085.43	1713.65	2085.43	1,713.65	1892.45
Total	1437.89	1079.71	1437.89	1,079.71	1226.97

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

No.	Particulars	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
I	SOURCES OF FUNDS			
	A) SHARE CAPITAL	2322.10	2322.10	2322.10
	B) REVERSE & SURPLUS			
	Capital subsidy	30.00	30.00	30.00
	C) LOAN FUNDS	450.00	250.00	250.00
	TOTAL	2802.10	2602.10	2602.10
II	APPLICATION OF FUNDS			
	a). FIXED ASSETS	2791.46	2967.79	2902.22
	b) CAPITAL WORK IN PROGRESS	1160.42	672.16	965.18
	TOTAL	3951.88	3639.95	3867.40
III	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	418.88	296.86	294.72
	b) Sundry Debtors	47.39	10.60	10.60
	c) Cash & Bank Balances	53.95	243.81	59.02
	d) Loans and Advances	192.97	171.57	227.26
IV	CURRENT LIABILITIES & PROVISIONS			
	Current liabilities	3201.17	3258.33	3206.71
	Provisions	26.00	24.75	25.32
	NET CURRENT ASSETS Total	-2513.98	-2560.24	-3232.03
	PROFIT & LOSS ACCOUNT			
	Total	1364.20	1522.39	1375.13
	Total	2802.10	2602.10	2602.10

Note: 1) Total number of complaints received 4 and no complaint is pending.

2) The above results were approved by the Board of Directors in its meeting held on 12.11.2011

Place: New Delhi
Date: 12.11.2011

For Picnadiy Sugar & Allied Industries Ltd.


(Director)



